

PRIME Healthcare System Inc Saint Clare's Hospitals 2018 Audited Statement of Operations	Dollars are in Thousand\$		
	2018 Saint Clare's Hospital	OTHER PRIME Hospitals	2018 PHSI Consolidated <i>TIES TO PG 5</i>
Revenue			
Patient service revenue (net of contractual allowances and discounts)	286,573	3,802,631	4,089,204
Provision for doubtful accounts	(2,500)	(691,156)	(693,656)
Net patient service revenue less provision for doubtful accounts	284,073	3,111,476	3,395,549
Premium revenue	0	18,939	18,939
Other operating revenue	8,611	204,147	212,758
	292,683	3,334,563	3,627,246
Operating expenses			
Compensation and employee benefits	149,331	1,594,915	1,744,246
General and administrative	24,364	434,575	458,939
Supplies	31,037	406,942	437,979
Professional services	41,890	370,215	412,105
Depreciation and amortization	8,210	164,177	172,387
Rent and lease	2,719	73,125	75,844
Medical claims	0	65,919	65,919
Goodwill impairment	0	50	50
	257,551	3,109,917	3,367,468
Income (loss) from operations	35,133	224,646	259,779
Interest expense	(11,798)	(135,758)	(147,556)
Other non-operating income	24	4,053	4,077
Income (loss) before income taxes	23,358	92,940	116,298
Income tax	0	(1,513)	(1,513)
Net income (loss)	23,358	91,427	114,785
Allocation of net income to non-controlling interest	0	(24,939)	(24,939)
Controlling interest in net income (loss)	23,358	66,488	89,846

PRIME Healthcare System Inc Saint Clare's Hospitals 2018 Audited Balance Sheet	Dollars are in Thousand\$		
	2018 Audited	OTHER	2018 PHSI
	Saint Clare's Hospital	PRIME Hospitals	Consolidated <i>TIES TO PGS 3&4</i>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 14,252	\$ 180,274	\$ 194,526
Restricted cash	0	869	869
Patient accounts receivable, less allowances for doubtful accounts	40,764	411,005	451,769
Intercompany receivable	41,503	(41,503)	(0)
Estimated third-party payer receivable	12	55,766	55,778
Provider fee receivable	3,934	310,376	314,310
Supplies inventory	3,348	58,942	62,290
Prepaid expenses and other current assets	4,575	72,602	77,177
Short-term investments	0	1,138	1,138
Related-party receivables	2,237	28,468	30,705
Total current assets	110,623	1,077,938	1,188,562
			0
PROPERTY AND EQUIPMENT, net	60,633	1,193,723	1,254,356
INSURANCE CLAIMS AND RESERVES RECOVERABLE	0	148,577	148,577
GOODWILL	14,987	25,822	40,809
OTHER ASSETS	7,021	20,964	27,985
			0
TOTAL ASSETS	193,265	2,467,025	2,660,289
			0
LIABILITIES AND STOCKHOLDER'S EQUITY			0
CURRENT LIABILITIES			0
Accounts payable	12,421	137,446	149,867
Accrued expenses	16,966	235,999	252,965
Medical claims payable	0	13,878	13,878
Intercompany payable	0	(0)	(0)
Current portion of related-party payables	0	58,786	58,786
Estimated third-party payor settlements	891	28,120	29,011
Provider fee payable	0	152,779	152,779
Current portion of capital leases	3,692	62,516	66,208
Current portion of long-term debt	294	63,252	63,546
Total current liabilities	34,264	752,776	787,040
			0
LONG-TERM LIABILITIES			0
Revolving credit facility	0	299,776	299,776
Sale lease-back liability	115,000	536,933	651,933
Insurance claims liabilities and reserves	1,947	190,378	192,326
Related party payables, net of current portion	0	0	0
Pension liabilities	0	25,722	25,722
Capital leases, net of current portion	7,139	86,046	93,186
Long-term debt, net of current portion	543	476,799	477,342
Other long-term liabilities	3,193	40,264	43,457
Total long-term liabilities	127,823	1,655,917	1,783,740
			0
STOCKHOLDER'S EQUITY			0
Common stock	0	0	0
Additional paid-in capital	(23,534)	23,537	3
Accumulated other comprehensive income (loss)	0	(8,739)	(8,739)
Retained earnings (accumulated deficit)	54,712	(318,994)	(264,283)
Non-controlling interest	0	362,527	362,527
Total stockholder's equity	31,178	58,331	89,509
			0
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ 193,265	\$ 2,467,025	\$ 2,660,289